provided by the banks and also informs customers and public about the redressal machinery existing in the banks.

Eleventh Finance Commission

648. DR. B. B. DUTTA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to constitute the Eleventh Finance Commission; and

(b) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) and (b) Yes, Sir. It is proposed to constitute and notify the Eleventh Finance Commission shortly.

Valuation of Assets by it Department

649. SHRI AMAR SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Income-tax department has valued the assets of Chandraswami and Vishwa Dharmayatan Trust at more than Rs. 2300 crore as per reports appearing in the press;

(b) the names of the trustees of the said Trust and the details of donations so far received by the Trust from foreign countries; and

(c) whether any assessment of the assets of the remaining trustees has been made and if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI R. JANARTHANAM): (a) No, Sir.

(b) (i) Names of the trustees of Vishwa Dharmayatan Trust as on 21.6.96 are as below:

1. Shri Chandraswamyji
2. Dr. P.C. Reddy
3. Shri R.C. Jain
4. Shri R.K.S. Sengar
5. Dr. Subramaniyam Swamy
6. Mr. Vikram Singh
7. Shri Venu Gopal Dhoot

(ii) The total amount of donations received from foreign countries by this Trust is Rs. 2,29,04,832.

(c) The tax assessments have been made upto Assessment Year 1996-97 in the case of Shri Pratap C. Reddy and upto Assessment Year 97-98 in the cases of S/Shri R.C. Jain, Subramaniyan Swamy and Veenugopal Nand Lal Dhoot. Since there is a search in the case of other three trustees, the search assessments under Chapter XIV-B of the Act have been made.

Raids by Directorate of Enforcement Calcutta on SWIL Limited

650. SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) whether raids were conducted by Directorate of Enforcement, Calcutta during the last year on the premises of M/s. SWIL Limited, Calcutta;

(b) if so, whether Government have received complaints that the officers of the Enforcement Directorate, Calcutta are trying to close the case by taking huge bribes from SWIL limited; and

(c) if so, action taken for fresh investigation into the case to punish the guilty?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI R. JANARTHANAM): (a) Yes, Sir.

(b) No, Sir.

(c) Does not arise.

Fresh Probe into Indian Bank Scam

651. SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to probe afresh Indian Bank scam;

(b) if so, the facts and details thereof;

(c) the purpose of holding afresh probe into the scam; and

(d) by when the probe is likely to be completed?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI R. JANARTHANAM): (a) to (d) Reserve Bank of India (RBI) was requested by the Government to undertake a detailed investigation into the functioning of Indian Bank during the tenure of former Chairman & Managing Driector, Indian Bank and to submit a comprehensive report indicating the action needed to be taken and steps necessary to prevent occurrence of irregularities of such nature. RBI have submitted the report. Necessary action has been initiated by Indian Bank for fixing staff accountability for various lapses. Central Bureau of Investigation (CBI) have also registered cases for looking into criminal culpability including that on the part of various officials of the Bank. Any other offences which might come to notice would also be within the jurisdiction of investigating authorities. A Public Interest Litigation has also been filed in the Supreme Court of India and In their Order dated 6.5.1998, the Court has fixed 21st July, 1998 for final hearing of the petition. The Court has directed that the response of the respondents the points raised by amicus curiae should be submitted by July 13, 1998.

Transfer of Officers

652. SHRI PRANAB MUKHERJEE: Will the Minister of FINANCE be pleased to state:

(a) whether a large number of officers belonging to income-tax, customs and revenue intelligence and Directorate of enforcement posted at Chennai have been transferred recently;

(b) whether some of these officers were investigating sensitive cases; and

(c) whether the process of investigation will be affected as a result of such mass transfers?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI R. JANARTHANAM): (a) and (b) As per established administrative practice, some Group 'A' officers of the Enforcement Directorate and Income Tax Department, posted all over India (including Chennai) were transferred recently. Officers of this level deal with all types of cases.

(c) Investigations are conducted on merits of the case. The successor officer, to ensure continuty, takes up the ongoing enquiries/investigations from the stage where they are left by the predcessor.

Withdrawal of Cases Against Honest Tax Payers

653. SHRI SITARAM KESRI: Will the Minister of FINANCE be pleased to state:

(a) whether the All India Federation of Income-tax practitioners have urged Government to consider withdrawing cases against honest tax payers;

(b) if so, whether they have made any proposal as to how a tax payer is to be adjudged as honest and the number of such persons against whom cases are pending with the Income Tax authorities;

(c) whether Government have examined the matter; and

(d) if so, reaction of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI R. JANARTHANAM): (a) and (b) The Government has received a letter dated 03.4.1998 from All India Federation of Tax Practitioners, Mumbai containing the proposal for a scheme for honest tax payers to reduce litigation and to utilise their time, money and energy for productive purposes.

(c) and (d) A large number of suggestions are received by the Government at the time of formulating the budget proposals. They are duly considered and the decision of the Government on these issues is reflected